

COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH

Asset Allocation & Performance

As of April 30, 2023

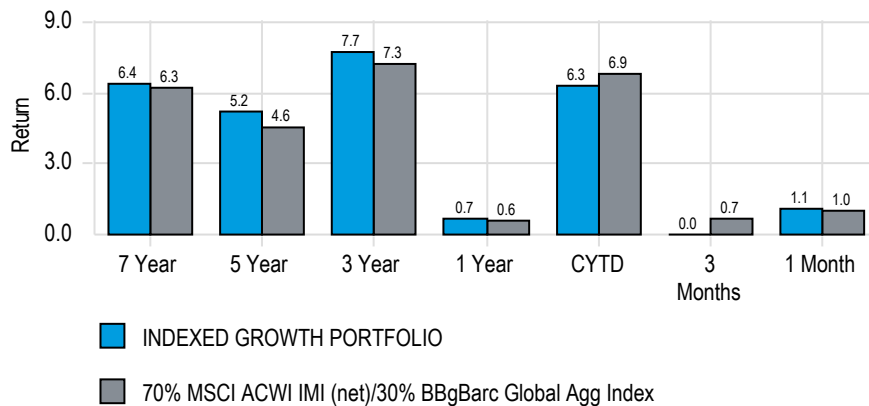
Asset Allocation on April 30, 2023

	Actual \$	Actual (%)	Target (%)
Equity	\$56,456,820	65.4	65.0
Fixed Income	\$25,760,022	29.8	30.0
Real Assets	\$4,111,281	4.8	5.0
Cash	\$6,978	0.0	0.0
Total	\$86,335,101	100.0	100.0

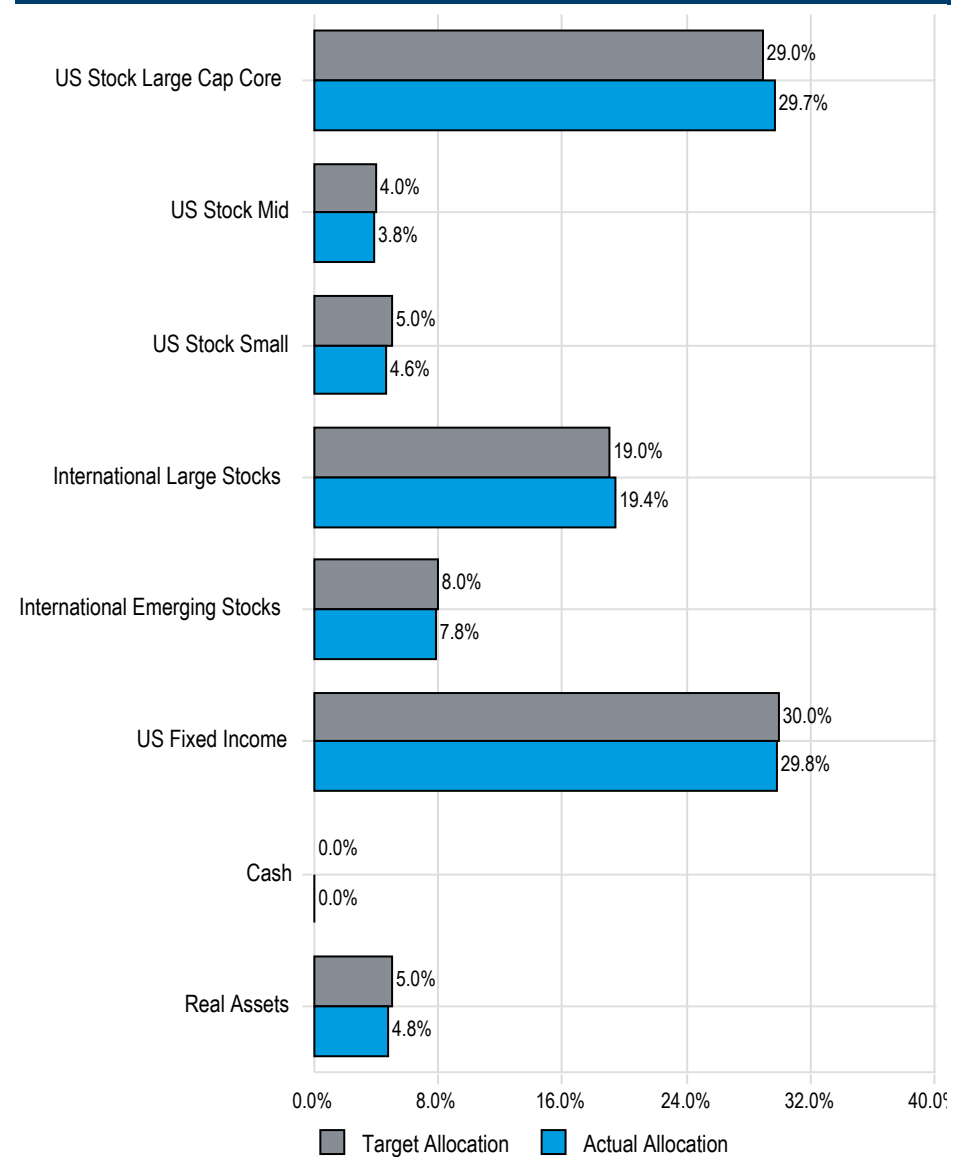
Summary of Cash Flows

	1 Month	CYTD
Beginning Market Value	\$85,463,683	\$75,305,208
Net Contributions	-\$37,467	\$6,260,575
Gain/Loss	\$908,885	\$4,769,318
Ending Market Value	\$86,335,101	\$86,335,101

Return Summary



Target Allocation vs. Actual Allocation (%)



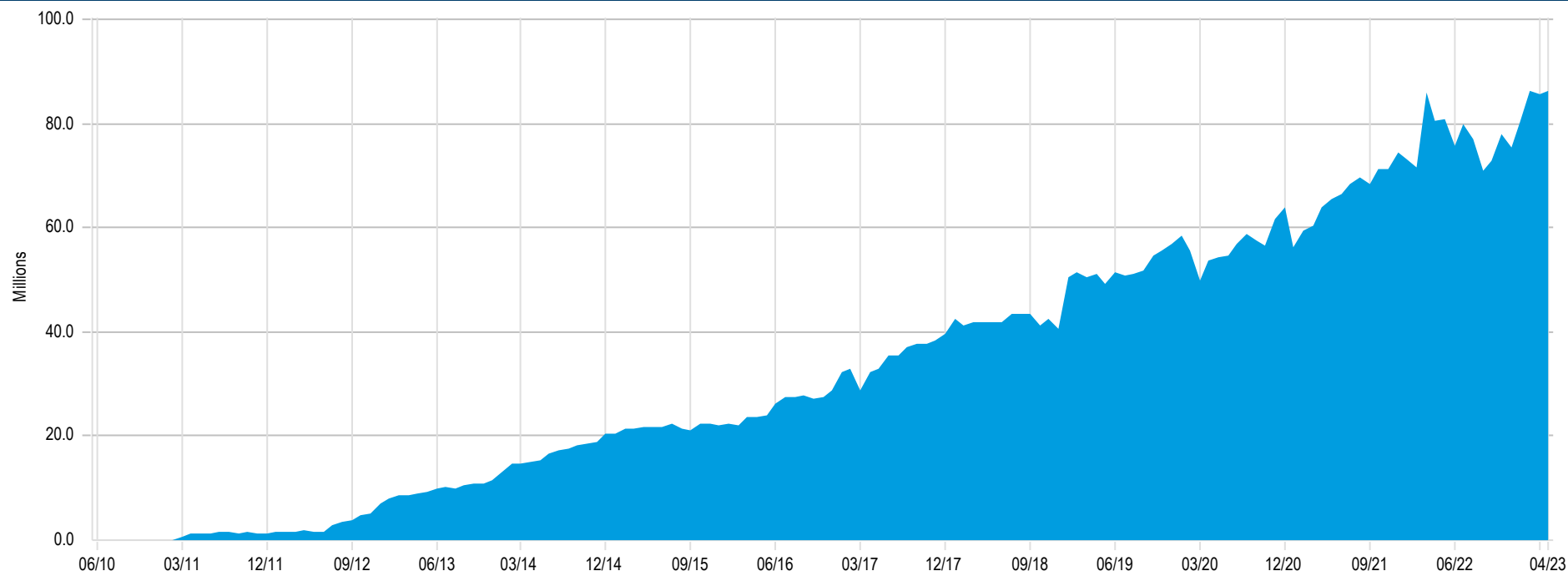
COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH



Market Value History

As of April 30, 2023

Market Value History - Since Inception



Summary of Cash Flows

	1 Month	3 Months	CYTD	1 Year	3 Year	5 Year	7 Year	Inception 6/30/10
Beginning Market Value	\$85,463,683	\$80,322,124	\$75,305,208	\$80,594,460	\$53,744,929	\$41,820,656	\$23,783,459	-
Net Contributions	-\$37,467	\$6,012,533	\$6,260,575	\$5,286,744	\$21,228,446	\$31,535,999	\$43,787,761	\$65,491,455
Gain/Loss	\$908,885	\$444	\$4,769,318	\$453,897	\$11,361,726	\$12,978,447	\$18,763,881	\$20,843,646
Ending Market Value	\$86,335,101	\$86,335,101	\$86,335,101	\$86,335,101	\$86,335,101	\$86,335,101	\$86,335,101	\$86,335,101

COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH

Asset Allocation & Performance (net of fees)

As of April 30, 2023



	Allocation		Inception Date	Performance								
	Asset \$	% of Portfolio		Inception	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Months	1 Month
INDEXED GROWTH PORTFOLIO	86,335,101	100.0	Jul-2010	6.7	5.6	6.4	5.2	7.7	0.7	6.3	0.0	1.1
Indexed Growth Portfolio SAA				-	5.3	5.9	4.3	7.0	-0.4	6.6	0.3	1.0
70% MSCI ACWI IMI (net)/30% BBgBarc Global Agg Index				7.0	5.6	6.3	4.6	7.3	0.6	6.9	0.7	1.0
TOTAL EQUITY	56,456,820	65.4	Jun-2011	7.4	7.7	9.0	6.7	12.3	2.3	8.0	0.3	1.3
MSCI AC World IMI Index (Net)				7.4	7.8	8.9	6.6	12.2	1.6	8.3	0.9	1.3
TOTAL DOMESTIC EQUITY	32,890,793	38.1	Jun-2011	11.4	11.5	11.8	10.4	14.1	1.7	7.7	0.7	1.0
Dow Jones U.S. Total Stock Market Index				11.5	11.6	12.0	10.5	13.9	1.3	8.3	1.3	1.0
Vanguard Institutional Index	25,611,222	29.7	Dec-2016	12.5	-	-	11.4	14.5	2.6	9.2	2.7	1.6
S&P 500 Index				12.5	-	-	11.4	14.5	2.7	9.2	2.7	1.6
Vanguard Mid Cap Index Inst	3,280,327	3.8	Jun-2014	8.6	-	9.7	8.0	13.2	-2.7	3.1	-4.5	-0.7
CRSP U.S. Mid Cap TR Index				8.6	-	9.7	8.0	13.3	-2.7	3.1	-4.5	-0.8
Vanguard Small-Cap Index Fund	3,999,244	4.6	Jul-2019	6.3	-	-	-	13.9	-2.3	2.5	-6.9	-1.2
Vanguard Spliced Small Cap Index (Net)				6.2	-	-	-	13.9	-2.4	2.5	-6.9	-1.2
TOTAL INTERNATIONAL EQUITY	23,566,027	27.3	Jun-2011	3.5	3.9	5.8	2.5	10.0	3.0	8.3	-0.2	1.7
MSCI AC World ex USA IMI (Net)				3.6	4.1	5.7	2.4	9.9	2.2	8.4	0.4	1.7
Vanguard Developed Markets Index	16,791,592	19.4	Jul-2010	6.8	5.0	6.5	3.6	12.1	6.6	10.5	1.7	2.5
Vanguard Spliced Developed ex U.S. Index (Net)				6.7	5.0	6.3	3.5	11.7	5.2	10.4	2.0	2.6
Vanguard FTSE Emerging Markets ETF Index	4,283,266	5.0	Jul-2010	3.1	2.0	5.0	0.3	6.1	-4.4	2.9	-4.5	-0.6
Vanguard Spliced Emerging Markets Index (Net)				3.1	2.0	4.9	0.2	5.9	-5.8	2.1	-4.5	-0.9
Vanguard Emerging Markets Index	2,491,169	2.9	May-2017	2.8	-	-	0.2	6.1	-4.4	3.0	-4.5	-0.6
Vanguard Spliced Emerging Markets Index (Net)				2.9	-	-	0.2	5.9	-5.8	2.1	-4.5	-0.9
TOTAL FIXED INCOME	25,760,022	29.8	Jun-2011	1.8	1.0	1.0	1.2	-2.3	0.0	3.7	0.4	0.6
Blmbg. Global Aggregate Index				0.4	0.0	-0.4	-0.9	-3.9	-2.3	3.5	0.2	0.4
Vanguard Total Bond Index	22,307,924	25.8	Jul-2010	2.1	1.3	0.9	1.2	-3.1	-0.3	3.7	0.5	0.6
Blmbg. U.S. Aggregate Index				2.1	1.3	0.9	1.2	-3.1	-0.4	3.6	0.5	0.6
PIMCO Income Fund Institutional Class	3,452,098	4.0	Jun-2020	2.3	-	-	-	-	2.0	3.2	-0.2	0.5
Blmbg. U.S. Aggregate Index				-3.4	-	-	-	-	-0.4	3.6	0.5	0.6

COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH

Asset Allocation & Performance (net of fees)

As of April 30, 2023



	Allocation		Inception Date	Performance								
	Asset \$	% of Portfolio		Inception	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Months	1 Month
TOTAL CASH	6,978	0.0	Jun-2011	0.6	0.7	0.9	0.8	0.6	1.7	0.9	0.6	0.2
Money Market Fund	6,978	0.0	Jun-2011	0.6	0.7	0.9	0.8	0.6	1.7	0.9	0.6	0.2
90 Day U.S. Treasury Bill Index				0.8	0.9	1.2	1.4	1.0	2.8	1.4	1.1	0.3
TOTAL REAL ASSETS	4,111,281	4.8	Sep-2014	2.0	-	1.4	1.3	6.3	-15.2	2.9	-5.9	1.6
Dow Jones Global Select Real Estate Securities Ind Index				1.7	-	1.1	0.9	5.7	-15.8	2.8	-5.9	1.6
SPDR Dow Jones Global Real Estate ETF	4,111,281	4.8	Sep-2014	2.0	-	1.5	1.3	6.3	-15.2	2.9	-5.9	1.6
Dow Jones Global Select Real Estate Securities Ind Index				1.7	-	1.1	0.9	5.7	-15.8	2.8	-5.9	1.6

COMMUNITY FOUNDATION OF GREATER DES MOINES INDEXED GROWTH

Historical Hybrid Composition

As of April 30, 2023



	%
<i>May-2022</i>	
MSCI AC World IMI Index (Net)	65.0
Bimbg. Global Aggregate Index	30.0
Dow Jones Global Select Real Estate Securities Ind	5.0

OBJECTIVES :The current portfolio has a long-term (20-year) expected return of 6.6%. Over a 10-year horizon, the portfolio is expected to return 6.9%.The standard deviation of this portfolio is plus/minus 13.2% over any one year and plus/minus 4.2% over the 10-year period. The Sharpe Ratio of this portfolio is 0.25.